



Financial Literacy Report

Date: 23/10/2023

One of the core life skills that could be resourceful for children to thrive in a competitive environment is financial literacy. Financial literacy refers to the ability to understand and apply financial concepts and abilities in your daily life. Budgeting, investing, credit management, and financial management are all fundamental financial skills that everyone should possess. The basics of the subject largely contribute to the financial capabilities of a consumer. To integrate and inculcate these skills, Adani Public School, Mundra introduced the **Skill Subject of Financial Literacy in Grade 6 to 8**, from the Academic Session 2023-24.



Financial Literacy Team

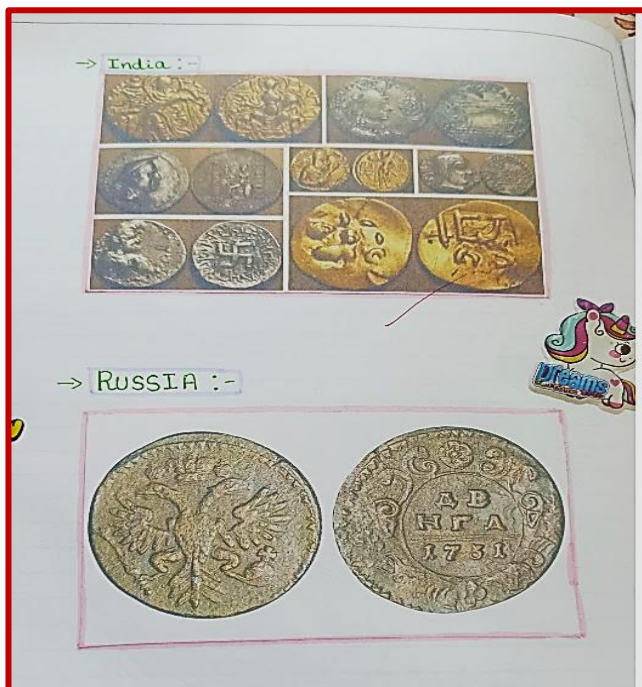
To inculcate the '5Cs' approach that categorizes the dissemination of financial education through emphasis on:

- **Content,**
- **Capacity,**
- **Community,**
- **Communication,**
- **Collaboration.**

In Term – 1, the teachers have taught skills including:

- ✓ **Teamwork and its benefits.**
- ✓ **Understanding basic financial concepts,**
- ✓ **Barter system,**
- ✓ **Evaluation of trade,**
- ✓ **Evaluation of money,**
- ✓ **Ancient time currencies,**
- ✓ **Origin of banking,**
- ✓ **Types of banks,**
- ✓ **Types of bank accounts**
- ✓ **Various bank forms and instruments,**

for grade 6,7 & 8. The students learnt enthusiastically in this skill subject and actively prepare various assignments whenever allotted to them. The initiative was introduced under the guidance of the Director (APS), Ms. Ami Shah, Director (Kutch Region) Ms. Meeta Jadeja and the Principal, Dr. Mayur Patadia.



DEPOSIT SLIP:-

SOUTH INDIAN Bank FULL NAME: _____ ACCOUNT NO: _____ PARTICULARE: _____ Rs. _____ Pk. _____			The South Indian Bank Ltd FULL NAME: _____ BRANCH: _____ DATE: _____ PLEASE USE SEPARATE SLIPS FOR LOCAL/INTERCITY CHECKS AND CASH																																																																																					
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WITHDRAWAL SLIP:-

Checking, Savings, Money Market Access account number <input type="text"/>	Withdrawal Slip <input type="text"/>
Date <input type="text"/>	<input type="text"/>
Name (please print) <input type="text"/>	<input type="text"/>
Bank Street Address City, State 12345	
dollars Signature (sign in presence of bank teller)	

CHEQUE :-

भारतीय स्टेट बैंक State Bank Of India		DATE DD MM YYYY <input type="text"/>
PAY TO THE ORDER OF: _____ को या उनके आदेश पर OR ORDER		
रुपये RUPEES		अथा करे ₹ <input type="text"/>
VALID FOR Rs. 100000/- & UNDER		
A/c No: <input type="text"/>	Prefix: 1515700007	Please sign above
MULTI-CITY CHEQUE Payable at Par at All Branches of SBI		
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BARTER SYSTEM = Commodity Money...

- In the beginning of civilization the needs of people were very limited and therefore, they used to exchange their goods with other people's goods or services.
- Barter is possible only if the wants of the people are very few, even of exchange is limited and people are living a very simple life.
- Diamonds, animal-hides, rice-henry, knives etc. have been used as money in different forms to perform the basic functions of money.

METALLIC MONEY.

- Money made of metal is called metallic money.
- In the beginning, the pieces of gold and silver were used as small circular coins but later on these were replaced with token coins.
- Both uncoined and coined metals were used as medium of exchange.
- Uncoined metallic money faced many difficulties like weight & value.
- To solve this problem, the metallic coins used with specific weight and shape.



Money.

- The word 'Money' is derived from the Latin word 'Monet'.
- Money is anything which is used as a medium of exchange.
- Money is an economic unit that functions as a generally recognized medium of exchange for transactional purposes in an economy.
- Money was developed according to the needs and requirements.

Stages Of Evolution Of Money.

- Barter System - Commodity Money.
- Metallic Money.
- Paper Money.
- Credit Money.
- Electronic Money.
- Cryptocurrency - Bitcoin.



CREDIT MONEY.

- In the present day, bank money is used when making personal business payments.
- Transactions are taking place with the help of deposit or checking accounts with paper money and the Demand deposits or money held in current accounts are easily convertible cash, therefore they are convenient and safe.

ELECTRONIC MONEY.

- Today, the invention of computer & its application, the form & shape of business transactions from one account to another.
- This form of payment is referred to as electronic money.

BITCOIN

- It is a cryptocurrency and a digital payment system.
- The system is peer to peer and transactions takes place between the users directly without an intermediary.
- It's a cryptocurrency invented in 2008 by an unknown person or group of people using the same name as of Satoshi Nakamoto and started in 2009 as a open source software.

